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STANDARDIZED FUND ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

Consolidated Founding Partners Entities ¹
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 04/01/20 to 06/30/20

Note 1: Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC
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FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 04/01/2020): (See Schedule 1.1)			\$ 3,258,645.60
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities	-		
Line 4	Interest / Dividend Income (See Schedule 4.1)	1,208.49		
Line 5	Business Asset Liquidation (See Schedule 5.1)	56,333.00		
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income	-		
Line 8	Miscellaneous - Other	-		
	Total Funds Available (Lines 1-8)		\$ 57,541.49	\$ 3,316,187.09
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Receivership Operations (See Schedule 10.1) ²			
Line 10a	Disbursements to Professionals	-		
Line 10b	Business Asset Expenses	900.00		
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses	-		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	-		
	2. Litigation Expenses	14,807.59		
	<i>Total Third-Party Litigation Expenses</i>	14,807.59		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	-		
	Total Disbursements for Receivership Operations		\$ 15,707.59	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	<i>Distribution Plan Development Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses</i>			
Line 11b	<i>Distribution Plan Implementation Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses</i>			
	Total Disbursements for Distribution Expenses Paid by the Fund		-	
Line 12	Disbursements to Court / Other:			
Line 12a	Investment Expenses / Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court / Other:			
	Total Funds Disbursed (Lines 9-11)			\$ 15,707.59
Line 13	Ending Balance (As of 06/30/2020): (See Schedule 13.1)			\$ 3,300,479.50

Note 2: Transfers between accounts of the consolidated entities on this report are not included in the schedules contained herein.

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		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets			
Line 14a	<i>Cash & Cash Equivalents</i>			\$ 3,300,479.50
Line 14b	<i>Investments</i>			
Line 14c	<i>Other Assets or Uncleared Funds</i>			
	Total Ending Balance of Fund - Net Assets			\$ 3,300,479.50

OTHER SUPPLEMENTAL INFORMATION:				
		Detail	Subtotal	Grand Total
	Report of Items NOT To Be Paid by the Fund:			
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution			
	(FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
Line 15c	<i>Tax Administrator Fees & Bonds Not Paid by the Fund</i>			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			
Line 16	Disbursements to Court / Other Not Paid by the Fund:			
Line 16a	<i>Investment Expenses / CRIS Fees</i>			
Line 16b	<i>Federal Tax Payments</i>			
	Total Disbursements for to Court / Other Not Paid by the Fund:			
Line 17	DC & State Tax Payments			
Line 18	No. of Claims ³			
Line 18a	# of Claims Received This Reporting Period			
Line 18b	# of Claims Received Since Inception of Fund			215
Line 19	No. of Claimants / Investors			
Line 19a	# of Claimants / Investors Paid This Reporting Period			
Line 19b	# of Claimants / Investors Paid Since Inception of Fund			

Note 3: "Claims" refers to Proof of Claims submitted in response to the Receiver's Amended Motion to Approve Claims Process [D.E. 338] and the Court Order approving same [D.E. 349].

Receiver:

By:

(signature)

(printed name)

(title)

Date:

SCHEDULE 1.1

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DETAIL OF LINE 1, BEGINNING BALANCE

Entity	Bank Name	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	4/1/2020	\$ 14,155.36
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	4/1/2020	12,371.89
Hybrid Value Fund	Citi Private Bank	9135069476	4/1/2020	2,098,036.82
Stable Value Fund	Citi Private Bank	9135069434	4/1/2020	1,076,838.79
Stable Value Fund II	Citi Private Bank	9135069463	4/1/2020	57,242.74
				<u>\$ 3,258,645.60</u>

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Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
4/30//2020	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	\$ 0.51
5/29/2020	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	0.38
6/30/2020	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	0.09
4/30//2020	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	257.95
5/29/2020	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	268.87
6/30/2020	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	264.93
4/30//2020	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	132.39
5/29/2020	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	136.80
6/30/2020	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	132.40
4/30//2020	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	4.68
5/29/2020	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	4.82
6/30/2020	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	4.67
							\$ 1,208.49

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Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
5/21/2020	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Advanced Diamond Technologies, Third Liquidating Distribution	\$ 56,333.00
							\$ 56,333.00

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DETAIL OF LINE 10b, BUSINESS ASSET EXPENSES

DETAIL OF LINE 10e2, THIRD-PARTY LITIGATION EXPENSES - Litigation Expenses

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee		Amount
5/22/2020	Citi Private Bank	FPCMC	9135068309	Wire	Innovative Service Technology	Data Processing and Storage	\$ 10,292.80
4/3/2020	Citi Private Bank	FPCMC	9118148273	Wire	Robert A. Rosenberg, P.A.	Special Master Services for Mayer Brown case	4,514.79
							\$ 14,807.59

SCHEDULE 13.1

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DETAIL OF LINE 13, ENDING BALANCE

Entity	Bank Name *	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	6/30/2020	\$ 9,640.57
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	6/30/2020	2,080.07
Hybrid Value Fund	Citi Private Bank	9135069476	6/30/2020	2,154,861.57
Stable Value Fund	Citi Private Bank	9135069434	6/30/2020	1,076,940.38
Stable Value Fund II	Citi Private Bank	9135069463	6/30/2020	56,956.91
				<u>\$ 3,300,479.50</u>